January 12, 2009

TO: Producer, Surplus Lines Brokers, Adjusters and Insurance Companies

RE: Birth Month Renewals

The Department of Insurance is pleased to announce that beginning with the renewal of the life, health & accident licenses which are due to expire on April 30, 2010, we will be changing to a system of birth month renewals for insurance producer licenses issued to individuals.

In order to implement this change we will start the process with all licensed individuals who hold a life, health & accident type license and whose birth month is May. The renewal process will open for these individuals starting April 1, 2009 and remain open until May 30, 2009.

If the licensee’s birth month is May, once the renewal application has been processed and approved, the license will be renewed through May 30, 2012. Each subsequent month we will add the next birth month to the process. For instance, on May 1, 2009 we will open the renewal process to all licensees whose birth month is June and on June 1, 2009 we will open the renewal process to all licensees with a birth month of July. This will continue until all licenses have been renewed. If the license is not renewed by the last day of the birth month of the licensee a $50.00 late fee will be applied.

Each licensee is required to pay the standard renewal fee of $50.00. However, because of the overlap or extension of licensees based on the month of birth, licensees may receive an invoice for additional charges or a credit for over payment on the next renewal period. If the licensee holds a property & casualty type license in addition to the life, health and accident license, the credit will be applied to the next renewal of that license.

Because of the early renewal of some life, health and accident type licenses, the continuing education requirement has been reduced to 8 hours for this life, health & accident renewal.

Please note that the change to birth date renewals will affect only those licenses issued to individuals. The renewal of licenses issued to business entities and the expiration of all company appointments will be unaffected by the change.
The Department will notify each producer in advance of the impending expiration of their license by both standard and electronic mail. Therefore, it is very important that all producers keep all mailing and electronic mail addresses current with the Department.

We will continue to offer on-line renewals on the Department’s website www.ldi.state.la.us for all resident licensees and on-line at www.nipr.com for all non-resident licensees.

While this letter covers only the renewal of life, health and accident type licenses, the Department will issue a similar letter with details regarding the renewal of property & casualty type licenses, including claims adjuster and public adjuster licenses, as the time for those renewals draws closer.

Attached is a chart showing renewal dates, continuing education hours required and the pro-rated fee schedule. Please call the Agent Licensing Division at 225-342-0860 if you have any questions or concerns. Thank you in advance for you cooperation in this matter.

Ron C. Henderson, Esq.
Deputy Commissioner
Office of Licensing & Compliance